

-----@-----

Hanoi, June 27, 2025

No: 01/2025/NQ-ĐHĐCĐ

RESOLUTION

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

ONE TECHNOLOGIES CORPORATION

Based on:

- Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law.;
- Charter of ONE Technologies Corporation;
- Minutes of meeting No. 01/2025/BB-ĐHĐCĐ dated June 27, 2025.

RESOLUTION:

Article 1. Approve the audited 2024 Financial Report, Management Report, Executive Board Report and Supervisory Board Report with the following main indicators:

No.	Target	Implementation 2024
1	Total assets:	338.491.148.281
2	Equity:	79.603.100.000
3	Total revenue:	580.761.310.872
4	Accounting profit before tax:	1.722.054.762
5	Profit after corporate income tax:	1.278.333.150
6	Remuneration of Board of Directors and Board of Supervisors in 2024:	0

Article 2. Approval of the 2024 profit distribution plan:

No.	Target	ĐVT	Amount	Note
1	Profit after tax:	VND	1.278.333.150	100%
2	Charter capital reserve fund:	VND	63.916.658	5%
3	Bonus and welfare fund:	VND	127.833.315	10%

4	Undistributed profits carried forward to next year:	VND	1.086.583.178	85%
---	---	-----	---------------	-----

Article 3. Approving the 2025 business plan with the following main contents:

No.	Target	Plan 2025
1	Charter capital:	79.6 Billion
2	Total revenue:	500 Billion
3	Accounting profit before tax:	3 Billion
4	Remuneration of Board of Directors and Board of Supervisors in 2025:	250 Million
5	Average number of troops:	75 People

Article 4. Approval of the selection of an auditing company to audit/review the financial statements.

The General Meeting of Shareholders selects A&C Auditing and Consulting Company Limited to audit/review the Company's 2025 financial statements.

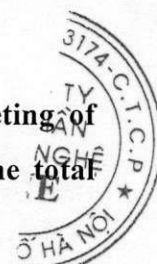
Article 5. This Resolution is approved in full by the 2025 Annual General Meeting of Shareholders of ONE Technologies Corporation at the meeting with 100% of the total number of voting shares attending the meeting.

This Resolution takes effect from the date of signing. The Board of Directors, the Supervisory Board, the Executive Board, employees and all shareholders of the Company are responsible for implementing this Resolution./.

**On behalf of the General Meeting of
Shareholders**

**CHAIRMAN OF THE BOARD OF
DIRECTORS**


LU HONG CHIEU



**ONE TECHNOLOGIES
CORPORATION
(ONE CORP)**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 01/2025/BB-DHĐCĐ

MEETING MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Today, at 2:00 p.m. on June 27, 2025 at Hall E3, 1st floor, La Thanh Guest House - 226 Van Phuc, Lieu Giai Ward, Ba Dinh District, Hanoi City.

ONE TECHNOLOGIES CORPORATION

Business Registration Certificate No. 0100233174 issued by the Hanoi Department of Planning and Investment for the first time on March 6, 2001; 23rd change on March 7, 2024.

Head office address: No. 135 Hoang Ngan Street, Trung Hoa Ward, Cau Giay District, Hanoi City.

Phone: (84-24) 3 9765086 Fax: (84-24) 3 9765123

Conduct the Company's 2025 Annual General Meeting of Shareholders to discuss and approve the following issues:

- Approval of the audited 2024 Financial Statements, Management Report, Executive Board Report and Supervisory Board Report;
- Approval of the 2024 profit distribution plan;
- Approval of the 2025 business plan;
- Approval of the selection of an Auditing Unit to audit the 2025 Financial Statements.

The total number of shareholders and authorized representatives of shareholders attending the meeting was 58, owning a total of 4,131,633 shares, equivalent to 4,131,633 voting rights, equal to 52,34% of the total number of shares with voting rights. Pursuant to Clause 1, Article 145 of the Enterprise Law 2020; Clause 1, Article 19 of the Charter of ONE Technology Joint Stock Company, the 2025 Annual General Meeting of Shareholders is eligible to proceed.

Chairman of the meeting: Mr. LU HONG CHIEU - Chairman of the Board of Directors.

Secretary of the meeting: Mr. NGUYEN HA DUY.

The agenda of the Annual General Meeting is shown in the attached Agenda.

PRESENTATION AND DISCUSSION CONTENTS

1. Report of the Board of Directors;
2. Report of the Executive Board;
3. Report of the Supervisory Board;
4. Submission on the contents approved at the General Meeting: (Appendix attached).
5. Shareholders speaking and contributing opinions.

The General Meeting discussed the Reports and Submissions at the 2025 Annual General Meeting of Shareholders.

The opinions of shareholders were recorded by the Organizing Committee; Questions were satisfactorily answered by the Chairman right at the General Meeting.

VOTING

Vote on the issues presented and discussed:

- ✓ Total number of votes issued: 58 votes, equivalent to 4,131,633 shares, equal to 100% of total number of shares with voting rights.
- ✓ Total number of votes collected: 58 votes, of which:
 - + Number of valid votes: 58 votes, equivalent to 4,131,633 voting rights.
 - + Number of invalid votes: 0 votes, equivalent to 0 voting rights.

Result:

No.	Discussion content	Number of voting rights	Number of approval rights	Percentage of Approvals	Number of Disapprovals	Percentage of Disapprovals	Number of Absentees	Percentage of Absentees
1	Audited 2024 Financial Statements, Management Report, Supervisory Board Report and Executive Board Report.	4,131,633	4,131,633	100%	0	0%	0	0%
2	Profit distribution plan for 2024.	4,131,633	4,131,633	100%	0	0%	0	0%
3	Business plan 2025	4,131,633	4,131,633	100%	0	0%	0	0%

4	Selection of Auditing Unit to audit Financial Statements for 2025.	4,131,633	4,131,633	100%	0	0%	0	0%
---	--	-----------	-----------	------	---	----	---	----

CONTENT THROUGH

- 1. Approve the audited 2024 Financial Report, Management Report, Executive Board Report and Supervisory Board Report with the following main indicators:**

No.	Target	Implementation 2024
1	Total assets:	338.491.148.281
2	Equity:	79.603.100.000
3	Total revenue:	580.761.310.872
4	Accounting profit before tax:	1.722.054.762
5	Profit after corporate income tax:	1.278.333.150
6	Remuneration of Board of Directors and Board of Supervisors in 2024:	0

- 2. Approval of the 2024 profit distribution plan:**

No.	Target	DVT	Amount	Note
1	Profit after tax:	VND	1.278.333.150	100%
2	Charter capital reserve fund:	VND	63.916.658	5%
3	Bonus and welfare fund:	VND	127.833.315	10%
4	Undistributed profits carried forward to next year:	VND	1.086.583.178	85%

- 3. Approving the 2025 business plan with the following main contents:**

No.	Target	Plan 2025
1	Charter capital:	79.6 Billion
2	Total revenue:	500 Billion
3	Accounting profit before tax:	3 Billion
4	Remuneration of Board of Directors and Board of Supervisors in 2025:	250 Million
5	Average number of troops:	75 People

- 4. Approval of the selection of an auditing company to audit/review the financial statements.**

The General Meeting of Shareholders selects A&C Auditing and Consulting Company Limited to audit/review the Company's 2025 financial statements.

The contents presented, discussed and approved at the meeting were recorded in the Minutes, read to all shareholders attending the meeting, without any additional comments reserved and approved

by the General Meeting of Shareholders with a rate of 100% of the total number of voting shares attending the meeting. The changed contents were adjusted accordingly in the Company Charter.

The Minutes were made in 2 (two) copies, each copy has 4 (four) pages, with equivalent legal value.

The meeting ended at 17:00 on the same day./.

Secretary



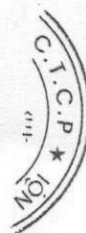
Nguyen Ha Duy

Preside

Chairman of the Board



Lư Hong Chieu



REPORT OF THE BOARD OF DIRECTORS
On business results in 2024 and orientation for 2025

1. WORLD AND DOMESTIC ECONOMIC CONTEXT:

In 2024, the world situation continues to evolve in a complex and unpredictable manner with many risky and uncertain factors. Military conflicts continue to escalate, strategic competition between major countries becomes increasingly fierce, many countries strengthen trade protection policies, and global supply chains are locally disrupted, affecting peace, stability, and world economic growth. Along with that, natural disasters and extreme weather have seriously affected people's lives and socio-economic development in many countries. However, the world economy is gradually stabilizing as global trade in goods improves again, inflationary pressures gradually decrease, financial market conditions continue to loosen, and the labor market recovers positively. Vietnam, in 2024, continues to have a clear recovery trend, with growth gradually improving month by month and quarter, inflation lower than the target, major balances are ensured: bank interest rates are stable and tend to decrease gradually during the year, exchange rates are stable but still at a high level... public investment is arranged with a very large total source but disbursement is still low. Natural disasters, especially storm No. 3, caused severe damage, seriously affecting people's lives and economic growth. The number of dissolved and suspended enterprises increased by nearly 20% compared to the previous year, proving that there are still many difficulties. However, GDP growth is still above 7%, exceeding the set target, and is a bright spot in economic growth in the region and the world.

2. BUSINESS ACTIVITIES AND CORPORATE MANAGEMENT:

- Continued difficulties due to gradual decline in revenue from traditional sectors and traditional customers.
- Some debts have not been completely resolved and provisions must still be made.
- Adding new customers and new sectors serving national security and defense will bring great opportunities in the coming years.
- Strengthening management to prevent new debts from arising.

3. BUSINESS RESULTS IN 2024:

In that context, despite efforts, the company still failed to achieve its profit target. Specifically:

- Total revenue: 580,761,310,872 VND, up 10.83% over the previous year and up 29.06% over the plan.

- Pre-tax profit: 1,722,054,762 VND, down 36.45% over the previous year and down 42.60% over the plan. (*Data audited by A&C Auditing Company*)

Main reasons: Although revenue increased, profit decreased due to:

- ✓ Profit margin of the company's traditional products is narrowing.
- ✓ Cost of setting up provisions for bad debts is large

4. ACTIVITIES OF THE BOARD OF DIRECTORS AND SUPERVISORY BOARD:

- In 2024, the Board of Directors fulfilled its responsibilities as a company manager by directing the implementation of the planned tasks approved by the Annual General Meeting of Shareholders. The activities of the Board of Directors are in compliance with the Company's Charter, quarterly meetings are held to discuss and approve major policies and assign tasks to members of the Board of Directors to support the resolution of specific issues on the basis of the policies that have been unanimously approved.

- Fully implement the regulations on inspection, supervision, and information disclosure for public companies, and direct the implementation of the contents in accordance with the Resolution of the General Meeting of Shareholders.

- The members of the Board of Directors all have a high sense of responsibility in building the company in general and in performing assigned individual tasks, in which the Board of Directors directly coordinated with the Executive Board to resolve some specific tasks such as debt collection issues, etc.

- In 2024, the Board of Supervisors has supervised and coordinated with the Board of Directors and the Executive Board in all aspects of the company's business operations. Organized the appraisal of semi-annual and annual financial statements; Checked the legality and reasonableness of each specific issue in the company's operations. Coordinated with the Board of Directors and the Executive Board to successfully organize the annual General Meeting of Shareholders.

5. ASSESSMENT OF SITUATION, PROSPECTS AND DIRECTIONS IN 2025:

5.1. Assess the situation:

- 2025 is forecast to be a year of global economic instability, low growth, the Russia-Ukraine war continues. The conflict in the Middle East is at risk of spreading, geopolitical conflicts are increasing.

- The risk of global inflation remains constant, interest rates in major economies remain high. Commodity prices are high, energy and food security are threatened, global trade is locally disrupted.

- Vietnam's economy is expected to continue to grow at a high rate in 2024, continuing to maintain stability in major economic balances, low interest rates, stable exchange rates, and extending tax reduction policies.

- Many policies to support non-state enterprises, abandoning the mindset of banning if you can't manage it, boldly gradually reducing state-managed sectors.

5.2. Specific directions and solutions:

- In addition to attracting traditional customers and main business areas, increase the expansion of new customers, research new business areas, including promoting customers in the non-state sector, foreign-invested sectors, etc.

- Expand cooperation and association to develop a system of partners and suppliers in both the information technology sector and other production and business sectors such as providing equipment, goods and solutions for national security and defense.

- Further improve the quality of corporate governance. Strengthen financial management, exchange rates and debt to minimize risks, preserve capital, and stabilize cash flow in business.

- Thoroughly save expenses.

- Strive to completely resolve outstanding debts in 2025 and not to generate new bad debts, thereby striving to maintain the payment of cash dividends in the coming years.

5.3. Basic business indicators:

Unit: Million VND

No.	Target	Plan 2025
1	Total revenue	500.000
2	Profit before tax	3.000
3	Average income of employees/month	14
4	Business capital	79.600
5	Average number of employees	75 people
6	Remuneration of the Board of Directors and Supervisory Board	250

**T.M BOARD OF DIRECTORS
CHAIRMAN**



LU HONG CHIEU

SUMMARY REPORT 2024 AND BUSINESS PLAN 2025

A. BUSINESS PERFORMANCE 2024:

1. Advantages and disadvantages:

- Vietnam's economy: Impressive GDP growth rate of 7.09% (exceeding the target of 6-6.5%), of which the digital economy accounts for 18.3% with a growth rate of over 20%/year.
- Public investment reached 72.9% of the plan, of which about 64% was for transport infrastructure.
- Bank interest rates in 2024 decreased sharply to support businesses, averaging about 7%/year, but borrowing conditions were more difficult.
- The US-China trade war continued, affecting the global supply chain, increasing input prices, and reducing profit margins.
- Foreign investment was stable, increasing by 9.4% compared to 2023.
- The stock market grew compared to 2023 but decreased at the end of the year and foreign capital flowed sharply.

Information technology and telecommunications market:

- The State and enterprises promote digital transformation in all fields, the digital economy grows at a high speed.
- Service providers (Viettel, VNPT, Mobifone, FPT Telecom...) increase investment in VT & IT infrastructure to meet the increasing demand for communication, online working, studying and entertainment.
- Network operators successfully test 5G and are ready to deploy widely.
- Foreign service providers (AWS, Google, Microsoft...) and Vietnamese network operators promote rental services, IT services on the Cloud platform.
- The business economic sector actively converts to the Cloud.
- The Government and enterprises increase investment in network security systems, AI and Big Data applications.
- The IT market grows but mainly focuses on software (software outsourcing, exporting) and hardware manufacturing and outsourcing for foreign countries.
- It is estimated that there are about 50,000 enterprises operating in the field of VT & IT.
- The Government strongly promotes Digital Economy and Digital Transformation, but in reality, implementation is still slow and unsynchronized, disbursement rate is low (projects

on digital transformation, Smart City, Smart Traffic, AI... are mostly implemented slowly, evaluated while doing).

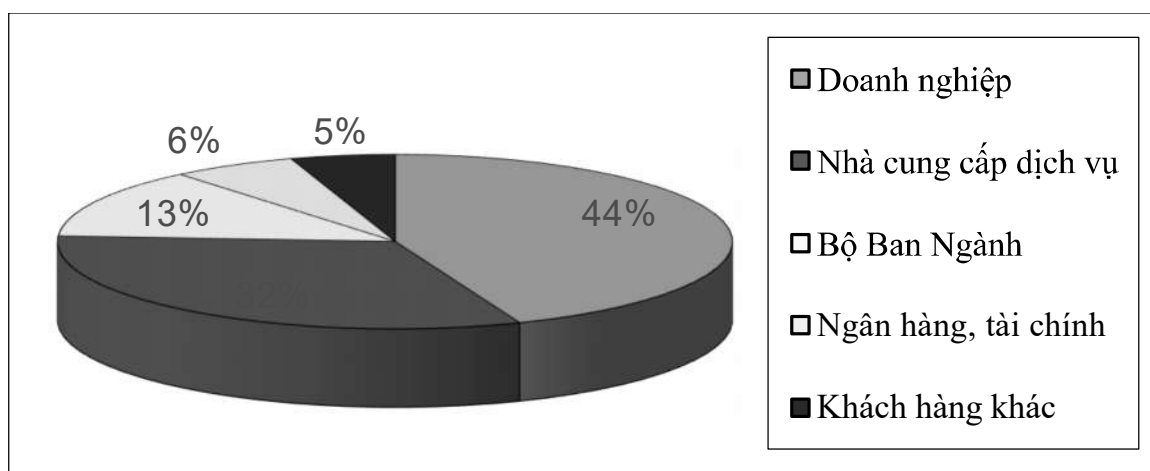
- The Government increases public investment to restore the economy, but the disbursement rate in the technology sector is low, slow or not disbursed.
- The IT industry in general and infrastructure in particular are fiercely competitive, gross profit is decreasing, implementation costs are increasing, and cost of capital is increasing due to the global supply chain crisis.
- The trend of renting IT services on the Cloud platform is increasing rapidly, especially in the enterprise sector and initially in the state agency sector, greatly affecting the operations of IT infrastructure providers.
- Customers: Enterprises are increasing the rental/purchase of services instead of investing in infrastructure. Large enterprises such as EVN, VN Airlines... are facing difficulties in business. Real estate enterprises such as VinGroup, SunGroup, Van Thinh Phat, Novaland, BIM... are facing difficulties in project implementation or related to the law.

2. Business results 2024:

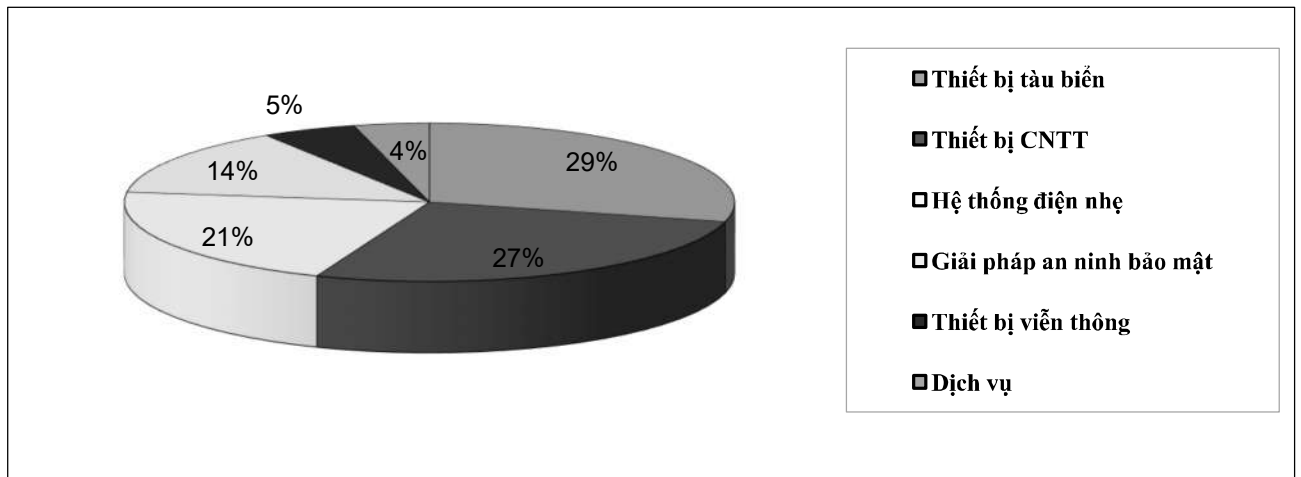
No.	Target	Implementation 2024	Plan 2024	Implementation 2023	Implementation/Plan	2024/2023
1	Sales and service revenue	580.761	450.000	524.026	129,06%	110,83%
2	Total accounting profit before tax	1.722	3.500	2.710	49,2%	63,54%

➤ Revenue structure:

✓ Revenue structure by customer:



✓ Revenue structure by product:



3. Some points to note:

- Winning bids and supplying and deploying engine and generator systems for shipyards under the Ministry of National Defense
- Successfully deploying a number of important IT projects of Ministries and Branches on a large scale (IT system of the Ministry of National Defense, Ministry of Public Security, etc.)
- Successfully deploying a number of important projects for major customers (Viettel, Lego, etc.)
- Revenue exceeded the plan because the projects of shipyards, Viettel, etc. were of great value and urgent need, so the implementation and settlement progress was accelerated
- Low profit, lower than planned due to competition, lower gross profit, increased import cost, increased implementation costs, provision for bad debts.

B. BUSINESS PLAN 2025.

1. Assess the pros and cons:

Advantages and disadvantages:

- Vietnam's economy: The 8% growth target is a very challenging number in the unpredictable context of the world, which may be even more difficult than 2024.
- The Government has implemented many measures to increase public investment, strengthen inspection and supervision to improve transparency and efficiency.
- The Government has implemented a flexible interest rate policy, reducing loan interest rates to support businesses.
- Vietnam is promoting digital transformation, both the public and private sectors are promoting the digital economy.

Information technology and telecommunications market:

- The trend of mobile technology and mobile applications is increasingly dominant.
- Cloud, AI, and Big Data technology continues to grow strongly.
- Network operators have completed 5G testing and are ready for widespread deployment.

- Digital transformation and information security are focused on investment in all areas.
- Online applications on Cloud, 3G/4G/5G platforms are developing strongly due to the impact of epidemics and wars, changing the way of working.
- The trend of renting IT systems and renting IT services according to usage needs is increasingly dominant with business and government customers.

Some difficulties and problems exist:

- Public investment is expected to continue to be difficult and slow due to legal regulations. Ministries, Provinces and Cities are implementing slowly due to concerns about violating legal regulations.
- Public investment prioritizes transport infrastructure, production, and export to restore the economy.
- Although interest rates are controlled, they are still high compared to the region and the world.
- The goal of stabilizing the exchange rate is more difficult than in 2024, the USD exchange rate tends to increase.
- The state agency sector is implementing digital transformation slowly, with difficulties in disbursement.
- Strict control of the stock market and corporate bonds makes pillar industries such as real estate, production, and securities face difficulties

Information technology and telecommunications market:

- Competition in the IT & VT sector is increasingly fierce, service providers such as Viettel, VNPT, FPT Telecom... are participating more and more deeply in the IT infrastructure and services sector.
- In the integrated economy, foreign IT enterprises are participating more and more deeply with the great advantage of cheap capital (loan interest rate 2-4% per year) and competing strongly on price, especially for large and long-term projects.
- Small businesses and Start-ups in the IT & VT sector are being established more and more, competing on service quality, especially on price.
- The impact of the Russia-Ukraine war and the US-China trade war has disrupted the global supply chain. Manufacturers have increased prices while estimates have not increased, causing gross profit to decrease. In addition, long delivery times have slowed down contract progress, and contract penalties have been imposed due to slow implementation.

Client:

- Most ministries, localities, large customers... have fully invested in IT infrastructure. The budget is mainly for system rental, channel rental, software copyright, maintenance services and technical support. New investment has decreased.

The Finance and Banking sector tends to use Cloud services more and more, reduce infrastructure purchases, focus on developing applications and services.

- The largest market is network operators competing fiercely on price, low gross profit.
- Many customers do not invest or minimize system investment, switch to renting systems and services from service providers (Amazon, Google, Microsoft and domestic service providers: Viettel, VNPT, FPT Telecom, CMC Telecom...).

2. Direction 2025:

Organization, personnel:

- Reduce the number, strengthen the quality of human resources, optimize the lean and effective organizational model (maintain under 75 people). Increase cooperation, use external workers for technical services that the Company does not specialize in or seasonal workers.
- Continue to restructure the HCMC Branch and Da Nang Representative Office to increase efficiency, reduce business risks.
- Training, retraining, certification exams, improve human resources quality.
- Reasonable salary and bonus policy according to work efficiency.

Business strategy:

- Continue to focus on the field of VT and IT infrastructure.
- Expand the field of ships (providing engines and generators of Caterpillar/USA).
- Focus on developing network solutions, network security and applications for national defense and security.
- Focus on exploiting customers who are prioritized to use large IT budgets (Ministry of National Defense, Ministry of Public Security and affiliated units).
- Focus on exploiting the market of VT & IT service providers, the largest market is also the most professional and most competitive market.
- Increase sales in the private economic sector, consolidate and expand the network of customers of economic groups and foreign-invested projects.
- The real estate market is difficult but continue to maintain the deployment of low-voltage electrical systems, IT for real estate enterprises, resort real estate, commercial centers, office buildings, factories... especially the Southern and Central markets.
- Invest in human resources for new technology areas serving national security and defense (technology solutions for ships, telecommunications, observation, audiovisual solutions in national security and defense, etc.).
- Identify 2025 as a difficult year, try to maintain growth momentum in the following years.

Strategic Partner:

- Juniper Networks/ USA (network and network security)
- Nokia/ Finland (telecommunications and IT)

- Caterpillar/ USA (engines, marine generators)
- Other important partners: Alcatel Lucent Enterprise/France, Fujitsu/Japan, Nvidia, HP, Dell, Cisco, Ribbon/ECI, Axis...
- Expanding partnerships, technology transfer of IT companies, defense security technology from the US, Israel, Korea... to have suitable solutions at reasonable prices.

Strategic Customers and Sales 2025:

Total revenue 2025 (plan): 500 billion VND

- Service providers: About 200 billion VND
- Security and Defense Sector: About 150 billion
- Enterprises, economic groups: About 50 billion VND
- Government agencies: About 50 billion VND
- Finance, Banking, Securities: About 30 billion VND
- Other customers (FDI, SMB...): About 20 billion VND

Detailed Business Plan 2025

No.	Target	Implementation 2024 (VND)	Plan 2025 (VND)
1	Total Revenue	580.761	500.000
2	Profit Before Tax	1.722	3.000
3	Equity	79.600	79,600
4	Total Number of Employees	75	75
5	Average Income	14	14

CEO



DANG ANH PHUONG

Hanoi, May 27, 2025

REPORT ON THE SUPERVISORY BOARD'S ACTIVITIES
Submitted to the 2025 Annual General Meeting of Shareholders

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly on June 17, 2020, effective from January 1, 2021;
- Pursuant to the powers and responsibilities of the Board of Supervisors as prescribed in the Charter of organization and operation of ONE Technologies Corporation;
- Pursuant to the 2024 Financial Report of ONE Technologies Corporation which has been audited and disclosed in accordance with current regulations;

The Board of Supervisors reports to the General Meeting of Shareholders the results of inspection and supervision of all activities in 2024 of ONE Technologies Corporation and the direction of activities in 2025 as follows:

1. Activities of the Supervisory Board

Information about the Supervisory Board members in 2024

No.	Supervisory Board Member	Position	Number of meetings attended	Meeting attendance rate	Reasons for not attending
1	Vu Binh Minh	Head of Supervisory Board	2/2	100%	
2	Doan Thu Hang	Member	2/2	100%	
3	Do Lien Huong	Member	1/2	50%	Business trip abroad

Supervisory activities of the Board of Supervisors

- Supervise the implementation and results of the contents approved by the 2024 Annual General Meeting of Shareholders;
- Review the systematicity, consistency and appropriateness of accounting work and financial reporting;
- Assess the honesty and reasonableness of the review reports/audit reports of the independent auditor on the Company's financial statements;
- Monitor and supervise the activities of the Board of Directors, the Board of Management of the Company and perform other tasks as prescribed by the Law on Enterprises, the Law on Securities, the Company's Charter to protect the legitimate rights and interests of the Company and shareholders.

2. Implementation status of the Resolution of the 2024 General Meeting of Shareholders

In 2024, the Board of Directors and the Board of Management of ONE Technologies Corporation implemented the contents approved by the 2024 General Meeting of Shareholders, specifically:

- The Board of Directors and the Board of Management of the Company implemented the contents of the Resolution of the 2024 Annual General Meeting of Shareholders; implemented the 2024 business plan.

- Implement the allocation of funds according to the 2023 profit distribution plan in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders.
- Sign a contract with an independent auditing organization, A&C Auditing and Consulting Co., Ltd. - Hanoi Branch, to review the semi-annual financial statements and audit the 2024 Financial Statements of the Company.

3. Implementation status of business plan in 2024

- According to the Audit Report of the Independent Auditing Company, the Company's 2024 Financial Statements have been confirmed to fairly and fairly reflect the financial situation as of December 31, 2024, the results of business operations as well as the cash flow situation in the fiscal year of the Company. The Financial Statements are prepared in accordance with Vietnamese Accounting Standards, the Enterprise Accounting Regime and legal regulations related to the preparation and presentation of Financial Statements.
- The opening of accounting books, recording, classifying and presenting arising transactions are in accordance with Vietnamese Accounting Standards and the current Enterprise Accounting Regime.
- The Board of Supervisors has reviewed the Financial Statements, thereby agreeing on the results of the 2024 financial audit and agreeing with the assessments of the Company's financial activities stated in the Audit Report.

The business results in 2024 are as follows:

Unit: Million VND

No.	Target	Plan 2024	Implementation 2024	Implementation 2023	Performance % TH/KH	Performance % 2024/2023
1	Net Revenue	450.000	580.761	524.026	129,1%	110,8%
2	Profit Before Tax	3.500	1.722	2.710	49,2%	63,5%
3	Profit After Tax		1.278	1.802		70,9%

The Company's financial situation as of December 31, 2024

I. Total assets: **338.491.148.281 VND**
Short-term assets: 326.764.419.683 VND
Long-term assets: 11.726.728.598 VND

II. Total capital: **338.491.148.281 VND**
Liabilities: 236.342.532.524 VND
In which:
Short-term debt: 233.155.823.661
Long-term debt: 3.186.708.863
Owner's equity: 102.148.615.757 VND
In which: Charter capital: 79.603.100.000

Short-term assets/Short-term debt ratio: 1,40 Times

Based on the above figures, the Company has exceeded the planned revenue for 2024 by nearly 30% and increased slightly by about 10% compared to the revenue for 2023. The Company has

preserved and developed its equity, always ensuring the ability to pay due debts. However, the profit realized in 2024 only reached 49% of the plan and was equal to 63.5% of the previous year's profit. According to the Board of Supervisors' assessment, this result is mainly due to the following reasons:

- In 2024, the Company will continue to maintain sales activities with regular customers such as some units of the Military Industry - Telecommunications Group (Viettel Group) ... However, due to the impact of the economy in a difficult period, public investment activities have decreased and are slow to implement, so the revenue from the Company's telecommunications equipment business has decreased significantly and is only about 60% of the revenue in 2023. This year, the Company has expanded its business line to include main engine equipment for ships, supplying customers who are shipbuilding enterprises under the Ministry of National Defense. Revenue from this activity reached more than 280 billion VND, accounting for nearly 50% of the Company's total revenue in 2024.
- In 2024, the Company will continue to make additional provisions for doubtful debts of about VND 15.5 billion, mainly from receivables overdue for more than 1 year of Samjin Vietnam Co., Ltd. with a provision of about VND 11.23 billion (equivalent to 65% of receivables from this customer); receivables overdue for more than 3 years of the Department of Health of Thanh Hoa province with a provision of about VND 3.3 billion (2023: VND 2.2 billion); at the same time, the Company will also reverse provisions for some customers with an amount of about VND 7.5 billion due to debt recovery (mainly receivables from the Department of Tourism of Kien Giang province with a value of about VND 6.7 billion).
- Financial expenses in 2024 increased sharply by about VND 2.69 billion compared to the previous year, mainly due to exchange rate differences arising from payment transactions for imported goods increasing by about VND 2.54 billion when the exchange rate in 2024 fluctuated greatly.

The Board of Supervisors recommends that the Board of Directors and the Board of Management continue to implement many measures to urge and collect overdue receivables as well as promote the acceptance and settlement of unfinished projects with the investor/main contractor.

4. Supervise the activities of the Board of Directors and the Board of Management of the Company

4.1 For the Board of Directors

- The Board of Directors has regularly held meetings to promptly make appropriate decisions in the supervision and implementation of the business plan. The issues discussed and voted at the Board of Directors' meetings are based on the Resolution of the General Meeting of Shareholders and are under the authority of the Board of Directors.
- The Board of Directors, within its authority, always creates favorable conditions and promptly directs the Board of Directors to operate the Company in accordance with the direction of the Resolution of the General Meeting of Shareholders and the Company's Charter to ensure the development of the Company and the interests of shareholders.
- The Board of Directors has fully performed its functions and duties in the management and operation of the Company. The Supervisory Board has not seen anything unusual in the activities of the Board of Directors.

4.2 Operational activities of the Board of Directors

- The Board of Directors is directly responsible for managing all activities of the Company and performing tasks in accordance with the Resolution of the General Meeting of Shareholders and the Resolution of the Board of Directors fully and promptly in accordance with the functions, tasks and powers stipulated in the Company Charter.
- The Board of Directors periodically conducts implementation assessments according to the orientation of the Board of Directors, periodically evaluates business performance by month/quarter. During the process of operating activities, the Board of Directors has proposed solutions and recommendations to the Board of Directors on issues under the decision-making authority of the Company's Board of Directors to improve business efficiency and help control risks in the best way.
- The Board of Directors has directed functional departments to strictly implement the preparation of quarterly and annual financial reports on time, in accordance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations related to the preparation and presentation of financial reports.

5. Recommendations

- In addition to maintaining relationships with traditional customers to seize opportunities to supply goods in the future when customers have a need to shop, the Company needs to diversify its customer base, providing IT and telecommunications infrastructure solutions for industrial parks, factories, and foreign-invested companies; further improving business performance, creating growth and development for the Company.
- Expanding the list of goods/services provided to meet different customer needs.
- Continuing to promote acceptance, payment and settlement with investors/main contractors related to contracts for the supply and installation of equipment systems for long-standing construction works and projects to recover capital soon.
- Strengthening credit risk management to minimize financial losses that may arise due to the situation of some customers having long-standing problems and being slow to pay.
- Strengthen the control of all types of costs to use economically, reasonably, and improve business efficiency. - Organize updates on changes in tax and accounting policies to ensure compliance with the Enterprise Accounting Regime, tax policies, legal regulations, etc. in the Company's operations.

6. Board of Supervisors' Operation Plan for 2025

The Board of Supervisors performs its duties on behalf of the shareholders to inspect and supervise the business, management and operation of the Board of Directors on the basis of supervising the activities of the Board of Directors and the Board of Directors of the Company. In 2025, the Board of Supervisors will carry out the following tasks according to the plan:

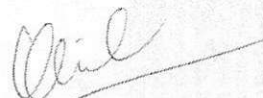
- Report on activities to the Annual General Meeting of Shareholders;
- Monitor the activities of the Board of Directors and the Board of Directors of the Company in implementing the Resolutions of the Annual General Meeting of Shareholders, monitor the development and implementation of plans related to business activities in 2025;
- Monitor the compliance with the provisions of the Law, the Charter and the Company's Regulations in production and business activities.

- Review and inspect the Company's 6-month and annual Financial Reports. Review the remaining issues discovered from the review and audit of the Financial Reports; inspect the correction of errors.
- Perform other tasks as prescribed.

The above is the Report of the Board of Supervisors, respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

TM. Board of Supervisors

Head of the Board

A handwritten signature in dark ink, appearing to read 'Vu Binh Minh', is written over a horizontal line.

Vu Binh Minh

SUBMISSION

Re: Approval of contents at the 2025 Annual General Meeting of Shareholders

Dear: General Meeting of Shareholders of ONE Technologies Corporation.

Base:

- ❖ *Enterprise Law No. 59/2020/QH14 was passed by the National Assembly on June 17, 2020;*
- ❖ *Securities Law No. 54/2019/QH14 was passed by the National Assembly on November 26, 2019;*
- ❖ *Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law.;*
- ❖ *Charter of organization and operation of ONE Technologies Corporation;*
- ❖ *Audited Financial Statements for 2024;*
- ❖ *To facilitate the production and business development of the Company.*

The Board of Directors of ONE Technologies Corporation respectfully submits to the General Meeting of Shareholders for approval the following contents:

1. Approving the audited 2024 Financial Report with the following contents:

The 2024 financial statements have been audited by A&C Auditing and Consulting Co., Ltd. in accordance with the prescribed standards, inspected by the Company's Board of Supervisors and announced in accordance with the provisions of law, and posted on *the Website*: <http://www.one.com.vn>. including:

- (1) Auditor's report;
- (2) Balance sheet as of December 31, 2024;
- (3) Business performance report 2024;
- (4) Cash flow statement;
- (5) Notes to Financial Statements.

Some basic indicators in the audited 2024 Financial Report:

No.	Target	Implementation 2024
1	Total assets	338.491.148.281
2	Equity:	79,603,100,000
3	Total revenue:	580.761.310.872
4	Accounting profit before tax:	1,722,054,762
5	Profit after corporate income tax:	1,278,333,150

6	Remuneration of Board of Directors and Board of Supervisors in 2024:	0
---	--	---

2. Approving the 2024 profit distribution plan with the following contents:

No.	Target	Unit	Amount	Note
1	Profit after tax:	VND	1,278,333,150	100%
2	Capital reserve fund deduction:	VND	63,916,658	5%
3	Bonus and welfare fund:	VND	127,833,315	10%
4	Undistributed profits carried forward to next year:	VND	1,086,583,178	85%

3. Approving the 2025 business plan with the following main contents:

No.	Target	Plan 2025
1	Charter capital:	79.6 Billion
2	Total revenue:	500 Billion
3	Accounting profit before tax:	3 Billion
4	Remuneration of Board of Directors and Board of Supervisors in 2025:	250 million
5	Average number of troops:	75 people

4. Announcement of the plan to select A&C Auditing and Consulting Company Limited as the unit to conduct the audit/review of the 2025 financial statements for the following reasons:

- A&C Auditing and Consulting Company Limited is a unit on the list of auditing enterprises with sufficient capacity and conditions to provide auditing services in 2025 approved by the Ministry of Finance and the State Securities Commission.

- The Company's annual financial statement audit/review in recent years has been performed by A&C Auditing and Consulting Co., Ltd. and achieved good results, ensuring quality, timeliness, and compliance with current legal regulations.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Thanks a lot.

Recipient :

- As above;
- Board of Directors, Supervisory Board, Management Board;
- Save .

T.M BOARD OF DIRECTORS

CHAIRMAN


LU HONG CHIEU